



556 Westchester Avenue
 Rye, NY 10573
 For Sale: \$899,000

Type:	Single Family
MLS#:	1008396
Square Footage:	1,972
Year Built:	1958

Two-Family Investment Opportunity – RYE BROOK property at PORT CHESTER prices!! This beautifully maintained two-family home in the highly desirable Rye Brook area offers a rare opportunity for both investors and owner-occupants. Currently generating over \$5,200/month in rental income, with rents still below market value. This property presents immediate upside potential. A standout feature is the finished, currently VACANT walk-out basement, previously used as an in-law suite. This space offers excellent flexibility and can be combined with the first-floor unit to achieve an estimated rental income of \$4,200+ per month. The home features two well-appointed residential units, each with in-unit washer and dryer and hardwood floors throughout. The second-floor unit includes carpeting for added sound insulation. Highlights include: Strong Income + Value-Add Potential: Consistent cash flow with room for rent growth Flexible Layout: Ideal for investors, owner-occupants, or multi-generational living Prime Location: Quiet, tree-lined street just minutes to Rye Ridge Shopping Center, downtown Port Chester, Rye, Greenwich, Metro-North, I-287 & I-95 Ample Parking: Off-street parking for up to 6 vehicles Lower-Level Flex Space: Finished walk-out level with rec room, bath, and bonus room—perfect for extended living or recreation Outdoor Appeal: Beautifully landscaped property including Shed for extra storage. This is a rare opportunity to own a versatile, income-producing property in one of Westchester's most sought-after locations. Don't miss it! Residual Income, Increasing Equity and Long-Term Appreciation

Listing Details

Asking Price: \$899,000	Status: Active	Type: Single Family
MLS ID: 1008396	Last Update: 6/9/2026	Added: 19 Day(s) Ago

Property Details

Address: 556 Westchester Avenue	City: Rye	State: NY
Zip: 10573	County: Westchester	Square Footage: 1,972
Total Bedrooms: 4	Total Bathrooms: 3 full	Basement: Finished
Siding: Vinyl Siding	Year Built: 1958	

Location Details

Lot Size: 0.1666 Acres	Driveway: Alley Access	Water Front: No
Water Access: No		

School Details

School District: Port Chester-Rye	Elementary School: Park Avenue -	Middle School: Port Chester
High School: Port Chester		

Heating, Cooling, & Utility Details

Heat Type: Forced Air	Water Type: Public	Sewer Type: Public Sewer
Air Conditioning: Wall/Window Unit(s)		

Broker Details