



505 Piermont Avenue
 Piermont, NY 10968
 For Sale: \$599,000

Type:	Single Family
MLS#:	991859
Square Footage:	5,093

Business Opportunity (Restaurant Sale) Exceptional opportunity to acquire OTTO Full Service, a fully built-out and operating restaurant in the heart of Piermont's highly desirable riverfront corridor. This is a true turnkey offering with significant value driven by its prime location, strong lease structure, and extensive existing improvements. The business benefits from a favorable long-term lease in place, providing stability and a solid foundation for future growth. Recreating this restaurant today would require substantial capital, as construction, labor, and equipment costs have risen dramatically—making this an attractive acquisition versus building from scratch. Strategically positioned in Piermont, a well-known destination market drawing clientele from both New Jersey and New York City, the location enjoys consistent traffic driven by dining, tourism, and weekend visitors. As the saying goes in real estate—location, location, location—and this property delivers. The space includes a fully approved outdoor patio (no additional approvals required), a major advantage for revenue generation, along with dedicated parking, a rare and valuable feature in this area. The layout supports full-service dining and offers flexibility for private events, live music, and entertainment concepts—an increasingly popular trend as consumers seek high-quality local experiences outside of NYC. Ideal for an experienced hospitality operator or investor looking to capitalize on an established setup in a thriving market. With the right vision and execution, this location offers substantial upside potential.

Listing Details

Asking Price: \$599,000	Status: Active	Type: Single Family
MLS ID: 991859	Last Update: 5/7/2026	Added: 33 Day(s) Ago

Property Details

Address: 505 Piermont Avenue	City: Piermont	State: NY
Zip: 10968	County: Rockland	Square Footage: 5,093
Total Bathrooms: 0		

Location Details

Lot Size: 0.27 Acres	Water Front: No	Water Access: No
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Heating, Cooling, & Utility Details

Heat Type: Forced Air	Water Type: Public	Sewer Type: Public Sewer
Air Conditioning: Central Air		

Broker Details

Ellis Realty Commercial	Hamid Moghadam
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