



Rye, NY 10573

For Sale: \$1,450,000

Type: Single Family

848039

Square Footage: 4,710

Year Built: 1915

OPPORTUNITY KNOCKS LEGAL 5 FAMILY INVESTMENT - Unlock Significant Income Potential! Don't miss this rare opportunity – a legal 5-family home on the market for the first time in over three decades. This property boasts ample parking, a garage, and a valuable opportunity to increase revenue by developing a laundry room and storage in the lower level. Featuring (3) one-bedroom, (1) two-bedroom, and (1) studio apartments, each with separate electrical metering, classic hardwood floors, soaring ceilings, and appealing character. Enjoy a peaceful setting on a quiet street, with exceptional access to major shopping, transportation (train), and highways. **All units are currently rented below market value – Sold As Is.** A perfect fit for savvy investors, 1031 exchange buyers, and those looking to live in one unit while generating substantial rental. An opportunity not to be missed! Currently all Tenants are month-to-month!! PROJECTED RENT ROLLS OVER \$150,000.

Listing Details

Asking Price: \$1,450,000

MLS ID: 848039

Status: Active

Last Update: 4/20/2025

Type: Single Family

Added: 13 Day(s) Ago

Property Details

Address: 28 Greenwood Avenue

Zip: 10573

Total Bedrooms: 5
Basement: Finished

City: Rye

County: Westchester Total Bathrooms: 4 full

Siding: Brick

State: NY

Square Footage: 4,710 Home Style: Colonial Year Built: 1915

Location Details

Lot Size: 0.1324 Acres

Water Front: No

Lot Description: Level, Near Public Transit, Driveway: Common

Water Access: No

School Details

School District: Port Chester-Rye

Middle School: Port Chester

High School: Port Chester

Heating, Cooling, & Utility Details

Heat Type: Natural Gas

Air Conditioning: Wall/Window Unit(s)

Water Type: Public

Sewer Type: Public Sewer

Broker Details

Keller Williams NY Realty

Christine Ricci

Fabio Ricci