



340 Locust Avenue
Rye, NY 10573
For Sale: \$990,000

Type:	Single Family
MLS#:	842798
Square Footage:	2,868
Year Built:	1926

Presenting an upgraded legal three-family residence, offering a blend of classic charm and modern amenities. This property is ideal for investors seeking strong rental income or homeowners looking for an owner-occupant opportunity with supplemental revenue. • Unit 1: Spacious 3-bedroom, 1-bathroom apartment featuring a large eat-in kitchen with stainless steel appliances. This ground-floor unit boasts generous living space, making it highly attractive to tenants. • Unit 2: 1-bedroom, 1-bathroom apt. with a cozy living area and functional kitchen. •Unit 3: 1-bedroom, 1-bathroom apt. with private entrance, currently leased to a long-term Section 8 tenant who has maintained the space exceptionally well. This provides steady, guaranteed rental income and the option to bring the unit to market rates in the future or vacate for owner-occupancy. Interior Improvements: Renovated kitchens and bathrooms, plus new flooring throughout. Newly Sealed Roof: Ensuring long-term durability and lower maintenance costs. Submetered Units: Allowing tenants to be responsible for their own electric-utility costs, increasing efficiency. Parking Potential: Two-car tandem driveway with additional parking opportunities in the rear of building to increase revenue. Prime Location: Walking distance to public transportation, shopping, and dining options.

Listing Details

Asking Price: \$990,000	Status: Active	Type: Single Family
MLS ID: 842798	Last Update: 6/16/2025	Added: 91 Day(s) Ago

Property Details

Address: 340 Locust Avenue	City: Rye	State: NY
Zip: 10573	County: Westchester	Square Footage: 2,868
Total Bedrooms: 5	Total Bathrooms: 3 full	Basement: Unfinished
Siding: Brick	Year Built: 1926	

Location Details

Lot Size: 0.0815 Acres	Driveway: Driveway	Water Front: No
Water Access: No		

School Details

School District: Port Chester-Rye	Elementary School: Thomas A Edison	Middle School: Port Chester
High School: Port Chester		

Heating, Cooling, & Utility Details

Heat Type: Oil	Water Type: Public	Sewer Type: Public Sewer
Air Conditioning: None		

Broker Details

Santos Realty Group, LLC	Carmen Santos
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