



38 Madeleine Avenue
New Rochelle, NY 10801
For Sale: \$1,100,000

Type:	Single Family
MLS#:	834759
Square Footage:	3,172
Taxes:	\$23,872
Year Built:	1908

Sound investment property with tenants in place on a month to month basis. Nothing to do but take possession and collect rent! Updates in 2019 include electrical, plumbing, windows, 3 new heating units, 3 new kitchens and baths, exterior painting, and paved parking lot. Tenants in each unit pays for their own gas and electric usage, which includes a washer and gas dryer provided for each unit. Washer and dryer usage paid by tenants. Private, off-street parking on premises. Cap rate is 5.51%. Net operating income currently \$60,628

Listing Details

Asking Price: \$1,100,000	Taxes: \$23,872	Status: Pending
Type: Single Family	MLS ID: 834759	Last Update: 4/13/2025
Added: 32 Day(s) Ago		

Property Details

Address: 38 Madeleine Avenue	City: New Rochelle	State: NY
Zip: 10801	County: Westchester	Square Footage: 3,172
Total Bedrooms: 8	Total Bathrooms: 3 full	Basement: Common
Siding: Aluminum Siding	Year Built: 1908	

Location Details

Lot Size: 0.09 Acres	Driveway: Driveway	Water Front: No
Water Access: No		

School Details

School District: New Rochelle	Elementary School: Columbus	Middle School: Isaac E Young
High School: New Rochelle		

Heating, Cooling, & Utility Details

Heat Type: Natural Gas	Water Type: Public	Sewer Type: Public Sewer
Air Conditioning: None		

Broker Details

William Raveis Real Estate	Sally Griffiths
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